

Parking Addendum

This Parking Addendum shall be incorporated in and made a part of the Housing License Agreement (the "License) between American Realty, and the undersigned Resident. The License is for the Premises known as Apartment # _____, in the apartment community known as "The Lofts at Sprague," located at 511 Sprague Ave, Kalamazoo, MI 49006

FOR OFFICE USE ONLY

Resident has been assigned Parking Spot No. _____ Parking Pass No. _____ by American Realty Management Office for a one-time fee of \$149, lasting the term of the 2020-2021 leasing year, ending on July 31st, 2021.

Resident agrees to each of the following conditions:

1. Management has no liability whatsoever for loss or damage to Resident's property whether by fire, theft, vandalism, mysterious disappearance or otherwise.
2. The term of this addendum shall be equal to the term of the Housing License Agreement signed by Resident.
3. All vehicles shall be deemed abandoned if not removed after termination of Resident's License. Upon such abandonment, Management may have such vehicles towed at Resident's sole cost and risk.
4. Resident's vehicle shall be properly tagged, licensed, insured, and shall always be in proper operational condition.
5. Resident shall comply with all Rules and Regulations regarding parking.
6. This Parking Addendum shall be null and void upon expiration or termination of their current license.
7. Resident understands that parking spaces are assigned, and he/she must only park in the space assigned to him/her.
8. Resident understands that their vehicle will be towed at his/her expense if Resident parks vehicle in a space that is not assigned to him/her.
9. Resident understands that parking spaces are for the ASSIGNED RESIDENT ONLY and passes/hang tags are not to be shared with anyone. Guests and other residents are not allowed to park in any assigned spaces.
10. Resident understands that parking privileges may be revoked should any of the above Parking Policies be violated.

If your vehicle information changes, it is **YOUR** responsibility to notify the office in writing within 3 days of the change. Failure to do so could result in your vehicle being towed from the parking lot at your expense.

Resident's Name: _____ Date: _____

Resident's Signature: _____

American Realty Management: _____

Vehicle Information

Make: _____

Model: _____

Year: _____

Color: _____

Plate #: _____